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THIS IS UNEVALUATED INFORMATION

SOURCE Neue Zuercher Zeitung.HUNGARY, SWEDEN CONCLUDE TRADE PACT

Swedish-Hungarian negotiations for a trade agreement, which have been conducted with several interruptions since the end of March, have been concluded. The agreement, which is for the period 1 April 1952, to 31 March 1953, provides for Hungarian deliveries totaling 34 million kronor and Swedish deliveries in the amount of 28,500 000 kronor. The surplus in Hungarian deliveries is due to the fact that 10 percent of the Hungarian deliveries will be made to Swedish firms which sustained property losses in Hungary.

Funds available this year for the amortization of Hungarian obligations amount to 2,400,000 kronor, half of which is earmarked for the match monopoly. The match monopoly will also receive half of the 1,300,000 kronor which will result from supplementary Hungarian deliveries of nonessentials for compensation purposes.

Hungarian exports will include 16,000 tons of wheat and other foods, textiles, and machine tools. Swedish exports will consist of cellulose, iron ore, iron, and steel products. Sweden will deliver a smaller amount of roller bearings and special steels than in the previous year; on the other hand, it is expected that iron ore deliveries will be increased from 20,000 to 25,000 tons.

The list of commodities included in the agreement has been shortened as compared with the previous year, since actual deliveries last year were disappointing.

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